



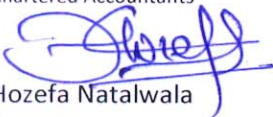
**GUJARAT GRASSROOTS INNOVATIONS
AUGMENTATION NETWORK (GIAN)**

**ANNUAL ACCOUNTS
YEAR 2010-11**

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN) [Reg No. F/5830/A'bad]** as at 31st March, 2011 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by The Bombay Public Charitable Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts have been kept by the Trust so far as appears from our examination of the books;
 - c) The balance sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the accounts read with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) In the case of Balance sheet of the state of the affairs of the Trust as at 31st March, 2011;
 - (ii) In the case of Income & Expenditure Account of the excess of Expenditure over income for the year ended on that date.

For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner

Membership No. 104521
FRN : 124833W

Date : 23.09.2011
Place : Ahmedabad



Annexure to the Auditors' Report

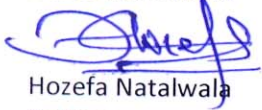
Referred to in Paragraph 3 of our report of even date

- a) The Accounts are maintained regularly and in accordance with the provisions of the Bombay Public Charitable Trust Act, 1950 and the rules.
- b) Receipts and disbursements are properly and correctly shown in the accounts
- c) The vouchers in the custody of the Accountant on the date of the audit are in the agreement with the accounts.
- d) All the books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
- e) As per explanations received from Management, there is no inventory and therefore no inventory records are maintained.
- f) The Chief Innovation Manager, Mr. Mahesh Patel appeared before us and furnished the necessary information required by us.
- g) No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- h) The amounts outstanding for more than one year are Rs. 1,29,909/- and Rs. NIL is written off during the year.
- i) Repairs or construction work involving expenditure exceeding Rs.5000/- was not undertaken during the year and therefore the clause for inviting quotations is not applicable.
- j) No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- k) There has not been alienation of immovable property contrary to the provision of section 36 which have come to our notice.

For & on behalf of,

Shah Natalwala & Associates

Chartered Accountants



Hozefa Natalwala
Partner

Membership No. 104521

FRN : 124833W



Date : 23.09.2011


Place : Ahmedabad

**Schedule IXC
(Vide Rule 32)**

Statement of Income liable to contribution for the Financial Year 01-04-2010 to 31-03-2011

Name of the Public Trust : Grassroots Innovations Augmentation Network (GIAN)		Regn. No. F/7412/Ahmedabad	
		Rs.	Rs.
Gross Annual Income			1,804,328
Details of Income not Chargeable to Contribution under Section 58 Rule 32			
(i)	Donation received during the year from any sources		
(ii)	Grants by Government and Local Authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of education	1,632,917	
(v)	Amount spent for the purpose of medical relief		
(vi)	Deductions out of income from lands used for agricultural		
(a)	Land Revenue and Local Funds/Cess		
(b)	Rent payable to superior landlord		
(c)	Cost of production, if lands are cultivated by trust		
(vii)	Deductions out of income from lands used for non-agricultural		
(a)	Assessment, Cesses and other Government or Municipal Taxes	40,101	
(b)	Ground rent payable to the superior landlord		
(c)	Insurance Premium	10,915	
(d)	Repairs at 8 1/3 per cent of gross rents of buildings	60,765	
(e)	Cost of collection at 4 percent of gross rent of buildings let out	29,179	
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income	-	
(ix)	Deduction on account of repairs in respect of buildings not rented and yielding no income at 8 1/3 per cent of the		
		1,773,877	
Income liable to contribution			
In our opinion the trust is meant for the promotion of education research & the advancement of any other object of General Public utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.			

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner
Memb. No. 104521

Place : Ahmedabad
Date : 23-09-2011



For
Gujarat Grassroots Innovation Augmentation Network (GIAN)


Trustee

Place : Ahmedabad
Date : 23-09-2011



THE BOMBAY PUBLIC TRUST ACT, 1951
Schedule IX (Vide Rule 17 (1))
GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)
Balance Sheet as on 31st March 2011

(Registration No: F-5830/AHMEDABAD)

Funds & Liabilities	SCH		Amount Rs.	Properties & Assets	SCH		Amount Rs.
Corpus Fund			7,001,200	Fixed Assets	III		
Earmarked & Projects Funds	I		19,171,919	Immovable Properties		3,737,209	
Liabilities	II			Other Assets		3,388,278	
For Expenses		353,498				7,125,487	
For Rent and other deposits		88,000	441,498	<u>Less:</u>			
				Depreciation Reserve		4,618,500	2,506,987
Income and Expenditure Account				Investments (At Cost)	IV		22,556,240
Balance as per last Balance Sheet		378,583		Deposits			
Less: Deficit as per the Income and Expenditure Account for the year		-97,054	281,529	Telephone Deposit			23,589
				Electricity Deposit			9,318
				Advances	V		747,907
				Other Current Assets			
				Interest Receivable		519,705	519,705
				Cash and Bank Balances	VI		532,400
TOTAL			26,896,146	TOTAL			26,896,146

Notes to Accounts

VII

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner

Membership No. 104521
Place : Ahmedabad
Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation Network (GIAN)



Trustee

Place : Ahmedabad
Date : 23-09-2011



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2011

(Registration No: F-5830/AHMEDABAD)


Expenditure		Amount Rs.	Income	Amount Rs.	Amount Rs.
Expenditure in respect of properties			Interest		
Rent, Taxes, Cesses	40,101	51,016	Interest on Savings Bank	4,588	936,383
Insurance	10,915		Interest on Fixed Deposits	371,795	
			Interest on RBI Bonds	560,000	
Other Expenses			Income from other Sources		
Establishment Expenses	-	217,449	Rent	729,475	867,945
Remuneration to Trustees	-		Other Income	95,970	
Legal Expenses	-		Patent filing fees	42,500	
Audit & Professional Fees	12,500				
Contributions & Fees	-				
Miscellaneous Expenses	-				
Depreciation	204,949				
Expenditure on object of the trust			Deficit carried to Balance Sheet		97,054
Religious	-	1,632,917			
Eductional	1,632,917				
Medical	-				
Relief of Poverty	-				
Other Charitable Object	-				
Earlier year items					
TOTAL		1,901,382	TOTAL		1,901,382

Notes to financial statements

VII

As per our report of even date

For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner

Membership No. 104521
Place : Ahmedabad
Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation Network(GIAN)


Trustee

Place : Ahmedabad
Date : 23-09-2011



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

Schedule I

Particulars	Balance as on 01/04/2010	Receipts during the year		TOTAL	Capital Expenditure transferred to Project fund	Expenditure During the year	TOTAL	Balance as on 31/03/2011
		Project fund	Interest					
Grants for Capital Expenditure								
Capital Expenditure Grant (Received from GoG)	15,946,815	-	911,278	16,858,093	6,050,916	-	6,050,916	10,807,177
Grants for Capital Expenditure (fully utilised)								
Patent Assistance Cell	546,403	-	-	546,403	546,403	-	546,403	-
GEF Project	65,791	-	-	65,791	65,791	-	65,791	-
GMDC Project Support Grant	462,377	-	-	462,377	462,377	-	462,377	-
	17,021,386	-	911,278	17,932,664	7,125,487	-	7,125,487	10,807,177
Ongoing project Fund								
TePP Grant	(576,118)	116,279	5,310	(454,529)	-	23,790	23,790	(478,319)
Windmill Alstom Foundation	-	1,512,279	-	1,512,279	-	300,000	300,000	1,212,279
National Innovation Foundation	142,915	407,500	-	550,415	-	45,120	45,120	505,295
Total...	(433,203)	2,036,058	5,310	1,608,165	-	368,910	368,910	1,239,255
TOTAL	16,588,183	2,036,058	916,588	19,540,829	7,125,487	368,910	7,494,397	12,046,432

Grants for capital Expenditures (Non recurring) 17,932,664
 Ongoing project fund balance 1,239,255
 19,171,919



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Current Liabilities for Expenses

Schedule II

Particulars	Rs.
Unpaid Electricity Expenses	2,852
Unpaid Telephone Expenses	3,392
Unpaid Audit Fees	12,500
Professional Tax	6,380
MVIF Projects	46,430
National Innovation Foundation	281,944
TOTAL	353,498



Fixed Assets

Schedule - III

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2010	Additions during the year	written off during the year	Gross Block as on 31.03.2011	Depreciation up to 01.04.2010	Depreciation for the year 2010-11	Total depreciation upto 31.03.2011	As on 31.03.2011	As on 01.04.2010
Assets from CAPEX										
Furnitures & Fixtures	10%	105,095		-	105,095	60,505	4,459	64,964	40,131	44,590
Computers and softwares	60%	728,659	25,600	-	754,259	708,997	19,477	728,474	25,785	19,662
Vehicles	15%	48,890		-	48,890	43,591	795	44,386	4,504	5,299
Land and Building	10%	3,737,209		-	3,737,209	2,268,540	146,867	2,415,407	1,321,802	1,468,669
Electric Fittings	10%	47,845		-	47,845	32,982	1,486	34,468	13,377	14,863
Office Equipments	10%	494,081	36,450	-	530,531	346,882	16,642	363,524	167,007	147,199
Mobile Exhibition Equipment	10%	27,087		-	27,087	5,147	2,194	7,341	19,746	21,940
GRIDS -N.I.D. (Advance)		800,000		-	800,000	-	-	-	800,000	800,000
		5,988,866	62,050	-	6,050,916	3,466,644	191,920	3,658,564	2,392,352	2,522,222
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	10,256	881	11,137	7,927	8,808
Heavyduty Server & 3 Mo	60%	245,230	-	-	245,230	245,032	119	245,151	79	198
Furnitures & Electric Fittin	10%	112,231	-	-	112,231	75,954	3,628	79,582	32,649	36,277
Telephone Instruments	10%	25,038	-	-	25,038	16,793	824	17,617	7,421	8,245
Copier Machine	10%	95,000	-	-	95,000	59,592	3,541	63,133	31,867	35,408
Modem	10%	2,150	-	-	2,150	1,349	80	1,429	721	801
Printer	60%	47,690	-	-	47,690	47,635	33	47,668	22	55
		546,403	-	-	546,403	456,611	9,106	465,717	80,686	89,792
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	61,615	2,523	64,138	22,709	25,232
Office Equipments	10%	130,735	-	-	130,735	120,739	1,000	121,739	8,996	9,996
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	40,579	395	40,974	2,241	2,636
Computer & Softwares	60%	267,371	-	-	267,371	267,363	5	267,368	3	8
		528,168	-	-	528,168	490,296	3,923	494,219	33,949	37,872
Total		7,063,437	62,050	-	7,125,487	4,413,551	204,949	4,618,500	2,506,987	2,649,886



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Advances

Schedule V

Cash & Bank Balances

Schedule VI

Particulars	Rs.
Income Tax	318,134
Advance to Project Staff	9,416
Project Advances to the Innovators	
Bharat Agrawat	7,080
Satish Bhavsar	4,000
Chaudhary Designers & Fabricators for windmill	103,135
Platypus Design for Stencil cutting device	126,000
Natubhai Wadher	94,485
Anil R kamdar	3,000
Indra Technologies (Madhav Sawant)	25,000
Gopal Surtia	10,334
Advance to Vikas Shinde	15,000
Advance to Mehtar Hussain	5,000
Advance to Devnathbhai	5,000
Advance to students for tawa design	20,500
Prepaid Expenses	1,823
TOTAL	747,907

Particulars	Rs.
Pettycash	35,459
UTI Bank Ltd. (A/c No. 3689)	55,046
UTI Bank Ltd. (A/c No. 9237) -TEPP Account	188,555
State Bank of Bikaner & Jaipur (A/c no. 5183)	14,547
State Bank of India (A/c No. 52006)	8,446
UTI Bank Ltd. (FCRA A/c No. 2608)	230,346
TOTAL	532,400



Notes to the financial statements*A. Significant accounting policies:***1. Accounting convention**

The financial statements are prepared on accrual basis under the historical cost convention and are in consonance with applicable accounting standards of the institute of chartered accountants of India to the trust. The accounting policies have been consistently applied by the organization and the accounting policies not referred to otherwise are in conformity with Indian GAAP.

2. Grants

Grant for Capital expenses are earmarked and credited to the capital funds in the balance sheet.

Grants for specific projects are earmarked and separately shown under each organization or project head.

3. Fixed assets

Fixed assets are recorded at cost less accumulated depreciation. The cost comprises of purchase price and all incidental costs related to acquisition and installation.

4. Depreciation

Depreciation has been provided on assets on Written down Value (WDV) basis as per the rates prescribed under Income Tax Rule, 1962. The rates are as under:

Furniture & fixtures	10%
Office equipments	10%
Electric fittings	10%
Computers, Softwares & related items	60%
Vehicles	15%

5. Investments

Investments are carried at cost.

6. Retirement benefits

The organization has not made any retirement benefits payable to the employees. The retirement benefits are accounted for as and when they become due and payable to employees.

*B. Notes to the accounts:***1. Projects /Grants**

- A)** Following projects have been executed during the year under consideration and the funds under these projects are earmarked for utilization as per sanctions.
- I) Technopreneur Promotion Programme (TEPP) Project
 - II) Capital Expenditure Grant Project (GoG)
 - III) Patent Assistance Cell (PAC)
 - IV) National Innovation Foundation (NIF) Supported Project

Separate books of accounts are maintained for projects sanctioned under TePP and the same are consolidated with the accounts of GIAN at the end of the year.

- B)** In case of specific and conditional grants, the unspent amount out of these grants is liable to be returned or redirected as per the directions of the grantees. Accordingly,



unexpended amounts, as at the date of Balance Sheet are shown as a liability. Likewise the excess amount spent on such a specific project is shown as a recoverable from the respective grantee organizations.

C) The Trustees are of the opinion that the amounts shown to have been utilized/ expended out of such Grants are correctly reflected. Necessary adjustments will be made in the books of accounts in case of difference, if any, arising on settlement.

D) The organization has submitted a proposal to National Innovation Foundation for granting the financial assistance by reimbursing the expenses incurred on low cost bamboo wind mill project. The aggregate amount spent on the project up to the end of the year is Rs. 8,42,303/- which are debited to project expenses accounts of respective years. The partly sanctioned reimbursement of Rs. 3,45,000/- is treated as income in the year of receipt. The proposed reimbursements will be treated as income as and when sanctioned.

E) "Wind Mills for salt farmers in the state of Gujarat" project grant is received from the Foundation d'Enterprise ALSTOM as per agreement signed with the foundation. It is specific and conditional grants and the unspent amount out of these grants is liable to be returned or redirected as per the directions of the grantees. Accordingly, unexpended amounts, as at the date of Balance Sheet are shown as a liability. The portion of grant spent on the project is to be treated as income to match with the corresponding expenses.

2. Assets purchased from specific grants are shown at gross value under respective project and depreciation on these assets is charged to Income & Expenditure account of GIAN.
3. In the opinion of the trustees, the current assets, loans and advances have a value on realization in the ordinary course, at least equal to the amount at which they are stated in the Balance Sheet.
4. Balances of Loans & Advances to innovators are subject to confirmation / reconciliation and the necessary adjustments, if any, in respect thereto will be carried out in the year in which they are settled.
5. In the opinion of the trustees, there is no contingent liability as on the date of balance sheet.
6. Expenditure and payments for which necessary evidences are not available have been verified with the vouchers certified by the authorized person / Trustee.
7. Corresponding figures of the previous year have been regrouped, rearranged, wherever necessary, to make them comparable with the figures of the current year.

As per our report of even date attached

Shah Natalwala & Associates

Chartered Accountants


Hozefa Natalwala

Partner

Membership No. 104521

FRN: 124833W

Date : 23.09.2011

Place : Ahmedabad



**Grassroots Innovations Augmentation
Network (GIAN)**


Trustee



Date : 23.09.2011

Place : Ahmedabad

Particulars	Amount Rs.	Particulars	Amount Rs.
Administrative Expenses - Gian		Depreciation-CAPEX	
Postage, Telegraph & Courier Expenses	2056.00	Depreciation-CAPEX-Computers & Softwares	19477.00
Salary Expenses	168993.00	Depreciation-CAPEX-Electric Fittings	1486.00
Stationery Expenses	3991.00	Depreciation-CAPEX-Furniture & Fixtures	4459.00
Telephone Expenses	11014.00	Depreciation-CAPEX- Office Building	146867.00
Consultancy Fees	14400.00	Depreciation-CAPEX-Office Equipments	18836.00
Electricity Expenses	39903.00	Depreciation-CAPEX- Vehicles	795.00
Total	240357.00	Total	191920.00
Board Meeting Exps.		Depreciation-GMDC -GEF	
Hall Rent -GIAN Board Meeting	6618.00	Depreciation-GMDC-GEF-Vehicles	395.00
Refreshment Board Meeting	3900.00	Depreciation-GMDC-GEF-Computers & Softwares	5.00
Stationery -GIAN Board Meeting	2500.00	Depreciation-GMDC-GEF-Furniture & Fixtures	2523.00
TePP PRC Meeting	3375.00	Depreciation-GMDC-GEF-Office Equipments	1000.00
Travelling Board Meeting Exps.	3190.00	Total	3923.00
Total	19583.00	Depreciation-PAC	
Business Development		Depreciation-PAC-Bookshelves & Almirah	881.00
Cons. Exps Gian Business Development	10800.00	Depreciation-PAC-Copier Machine	3541.00
Postage & Courier - GIAN Business Development	1544.00	Depreciation-PAC-Furniture & Fixtures	3628.00
Salary Business Development Gian	126747.00	Depreciation-PAC-Heavyduty Service With Monitors	119.00
Stationery, Printing & Xerox -GIAN Business Devp.	2992.00	Depreciation-PAC-Modem	80.00
Telephone Exps. -GIAN Business Development	8264.00	Depreciation-PAC-Printers	33.00
Travelling - GIAN Business Development	14171.00	Depreciation-PAC-Telephone Instruments	824.00
Total	164518.00	Total	9106.00



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - Market Research		Repair & Maintenance Charges	
Cons Gian Market Research	1440.00	Repair & Maintenance -Computer /Web Hosting /Domain	11925.00
Postage Gian Market Research	206.00	Rpair & Maintenance - Vehicle	4611.00
Salary Gian Market Research	16900.00	Nagarpalika Tax	40101.00
Stationery Gian Market Research	399.00	Repair & Maintenance- Building	14953.00
Telephone Gian Market Research	1102.00	Repair & Maintenance - Xerox Machine	16350.00
Travelling Gian Market Research	1890.00	Repairs & Maintenance	7951.00
Total	21937.00	Society Maintenance Charges	25150.00
		Total	121041.00
Scouting & Documentation		Travelling & Conveyance Exps.	
Cons. Exps Gian Scouting & Docu.	7200.00	Travelling Expenses	18889.00
Postage Gian Scouting & Docu.	1029.00	Total	18889.00
Salary Gian Scouting & Documentation	84498.00		
Stationery Gian Scouting	1995.00	Workshop, Seminar & Exhibitions Exps.	
Telephone Gian Scouting & Documentation	5509.00	Workshop & Seminar Expenses	14447.00
Travelling Gian Scouting Documentation	9448.00	Total	14447.00
Total	109679.00		
Other Office Exps.			
Books & Periodicals	12867.00		
Bank Charges	430.90		
Miscellaneous Expenses	9109.00		
Office Expenses	23885.00		
Refreshment Expenses	4681.00		
Total	50972.90		



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - 360 Degree Rotating Tractor		GIAN - Bicycle Hoe	37384.00
Stationery Gian 360 Degree Rotating Tractor	80.00	Cons. Gian Bicycle Hoe	1580.00
Travelling Gian 360 Degree Rotating Tractor	1163.00	Postage Gian Bicycle Hoe	206.00
Total	1243.00	Prototype Development Gian Bicycle Hoe	11170.00
GIAN - Auto Airkick Pump		Salary-GIAN- Bicycle Hoe	16900.00
Cons. Gian Auto Air Kick Pump	720.00	Stationery Gian Bicycle Hoe	399.00
Conveyance Gian Auto Air Kick Pump	40.00	Telephone-GIAN-Bicycle Hoe	1102.00
Postage & Courier-GIAN Auto Airkick Pump	103.00	Transportation Gian Bicycle Hoe	1730.00
Prototype Dev. Auto Air Filling Pump	110.00	Travelling Gian Bicycle Hoe	4297.00
Prototype Developmen Auto Air Pump	1500.00	Total	37384.00
Salary -GIAN -Auto Airkick Pump	8450.00	GIAN - Bullet Proof Jacket	
Stationery - GIAN Auto Air Kick Pump	199.00	Cons. Gian Bullet Proof Jacket	720.00
Telephone-GIAN Autoairkick Pump	551.00	Postage Gian Bullet Proof Jacket	103.00
Travelling Gian Auto Air Kick Pump	945.00	Salary Gian Bullet Proof Jacket	8450.00
Total	12618.00	Stationery Gian Bullet Proof Jacket	199.00
GIAN - Auto Compression Pump		Telephone Gian Bullet Proof Jacket	551.00
Cons. Gian Auto Compression Sprayer	720.00	Travelling Gian Bullet Proof Jacket	945.00
Postage Gian Auto Com. Sprayer	103.00	Total	10968.00
Salary-GIAN-Auto Compression Sprayer	8450.00	GIAN - Clay Cooker	
Stationery Gian Auto Compression Sprayer	199.00	Cons. Gian Clay Cooker	1440.00
Telephone GIAN -Autocompression Sprayer	551.00	Postage Gian Clay Cooker	206.00
Travelling Gian Auto Compression Sprayer	945.00	Salary Gian Clay Cooker	16900.00
Total	10968.00	Stationery Gian Clay Cooker	399.00
GIAN - Auto Sprayer Project		Telephone Gian Clay Coker	1102.00
Prototype Exps. for Auto Sprayer	1500.00	Travelling Gian Clay Cooker	1890.00
Total	1500.00	Total	21937.00



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - Cocanut Climber		GIAN - Dhiraj 101 Ground Nut Variety	
Prototype Development Cocanut Climber	10000.00	Cons Exps Gian Dhiraj 101 Variety	720.00
Total	10000.00	Postage Gian Dhiraj 101 Variety	103.00
GIAN - Cotton Picking Machine		Salary Gian Dhiraj 101 Ground Nut Variety	8450.00
Cons. Gian Cotton Picking Machine	2880.00	Stationery Gian Dhiraj 101 Ground Nut Variety	199.00
Postage Gian Cotton Picking Machine	412.00	Telephone Gian Dhiraj 101 Ground Nut Variety	551.00
Prototype Development - Cotton Picker	30515.00	Travelling Gian Dhiraj 101 Variety	945.00
Salary Gian Cotton Picking Machine	33799.00	Total	10968.00
Stationery Gian Cotton Ball Picking Mach	798.00	GIAN - Finger Pen	
Telephone Gian Cotton Picking Machine	2204.00	Cons Exps Gian Finger Pen	1440.00
Travelling Gian Cotton Picking Machine	5153.00	Postage Gian Finger Pen	206.00
Total	75761.00	Salary Gian Finger Pen	16900.00
GIAN - Cow Dung Pot		Stationery Gian Finger Pen	399.00
Cons. Gian Cow Dung Pot	1440.00	Telephone Gian Finger Pen	1102.00
Conveyance Gian Cow Dung Pot	208.00	Travelling Gian Finger Pen	1890.00
Postage Gian Cow Dung Pot	206.00	Total	21937.00
Prototype Cow Dung Cup	1000.00	GIAN - Gas Press	
Prototype Development Gian Cow Dung Pot	11025.00	Conveyance Gian Gas Iron	250.00
Salary Gian Cow Dung Pot	16900.00	Conveyance Gian Gas Press	90.00
Stationery Gian Cow Dung Pot	399.00	Prototype Development - Gas Press (Iron)	15313.00
Telephone Gian Cow Dung Pot	1102.00	Total	15653.00
Travelling Gian Cow Dung Pot	3821.00		
Total	36101.00		



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - Health Care Chair		GIAN - Low Cost Bamboo Wind Mill Project	
Cons. Gian Healthcare Chair	360.00	Cons. Gian Low Cost Wind Mill	10800.00
Conveyance -GIAN Health Care Chair	103.00	Conveyance Gian Low Cost Bamboo Windmill	18664.00
Postage Gian Healthcare Chair	51.00	Design Charges Low Cost Windmill Project	10000.00
Salary-GIAN-Health Care Chair	4225.00	Honorarium Low Cost Windmill	8000.00
Stationery Gian Healthcare Chair	100.00	Misc. Exps Gian Low Cost Windmill	2504.00
Telephone-GIAN Healthcare Chair	275.00	Postage & Courier - Low Cost Windmill	2242.00
Travelling Gian Healthcare Chair	472.00	Postage Gian Low Cost Wind Mill	1544.00
Total	5586.00	Prototype & Febrication Gian Low Cost Windmill	-7750
GIAN - Insence Stick Maker		Royalty Gian Low Cost Bamboo Windmill	15000.00
Cons Exps Gian Incense Stick Making Mach	2160.00	Salary Gian Low Cost Wind Mill	126747.00
Postage Gian Incense Stick Amking Machine	309.00	Stationery Gian Low Cost Bamboo Windmill Project	2992.00
Salary-GIAN-Incense Stick Maker	25349.00	Telephone Gian Low Cost Wind Mill	8264.00
Stationery Gian Incense Stick Makling Mach	598.00	Transportation Charges -GIAN Windmill Project	11500.00
Telephone-GIAN-Incense Stick Maker	1653.00	Travelling Gian Low Cost Bamboo Winmill	79591.00
Travelling Gian Insence Stick Making Mach	2834.00	Total	290098.00
Total	32903.00	GIAN - Manual Driling Machine	
GIAN - Kaju Cutter		Cons Exps Gian Manual Drilling Mach	1440.00
Travel & Conveyance Gian Kaju Cutter	500.00	Conveyance Gian Drilling Machine by Vikas Shinde	250.00
Total	500.00	Postage Gian Manual Drilling Machine	206.00
		Prototype Development - Manual Driling Machine	905.00
		Salary Gian Manual Drilling Machine	16900.00
		Stationery Gian Manual Drilling Machine	421.00
		Stationery Gian Manually Operated Drilling Machine	160.00
		Telephone Gian Manual Drilling Machine	1102.00
		Travel & Conveyance Gian Manual Operated Drillin Ma	12247.00
		Travelling Gian Manual Drilling Machine	3665.00
		Total	37296.00



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - Mitticool Fridge Project		GIAN - Non Stick Tawa Project	
Conveyance-GIAN Mitticool Fridge Project	30.00	Cons. Gian Non Stick Tawa	2880.00
Travelling Gian Mitticool	2424.00	Photography Exps- Non Stck Tawa	75.00
Total	2454.00	Postage Gian Non Stick Tawa	412.00
GIAN - Modified Tricycle		Prototype-GIAN- Non Stick Tawa	210.00
Cons. Gian Modified Tricycle	360.00	Salary GIAN Non Stick Tawa Project	33799.00
Postage Gian Modified Tricycle	51.00	Stationery Gian Non Stick Tawa	798.00
Salary Gian Modified Tricycle	4225.00	Telephone-GIAN-Non Stick Tawa Project	2204.00
Stationery Gian Modified Tricycle	100.00	Travelling Gian Non Stick Tawa	3779.00
Telephone Gian Modified Tricycle	275.00	Total	44157.00
Travelling Gian Modified Tricycle	1572.00	GIAN - Pulse Thresher	
Total	6583.00	Cons. Gian Pulse Thresher	1440.00
GIAN - Natural Water Cooler Project		Postage Gian Pulse Thresher	206.00
Cons. Gian Natual Water Cooler	1440.00	Salary Gian Pulse Thresure	16900.00
Conveyance Gian Natural Water Cooler	1315.00	Stationery Gian Pulse Thresure	399.00
Postage Gian Natural Water Cooler	206.00	Telephone Gian Pulse Thresher	1102.00
Salary Gian Natural Water Cooler	16900.00	Travelling Gian Pulse Thresher	1890.00
Stationery Gian NWC Proj.	399.00	Total	21937.00
Telephone Gian Natural Water Cooler	1102.00	GIAN - Rust Remover	
Travelling Gian Natural Water Cooler	2302.00	Cons. Gian Rust Remover	720.00
Total	23664.00	Postage Gian Rust Remover	103.00
		Salary Gian Rust Remover	8450.00
		Stationery Gian Rust Remover	199.00
		Telephone Gian Rust Remover	551.00
		Travelling Gian Rust Remover	945.00
		Total	10968.00



Particulars	Amount Rs.	Particulars	Amount Rs.
GIAN - Sanitary Napkin		GIAN - Scooter Mounted Washing Machine	
Cons. Gian Sanitary Napkin Machine	720.00	Cons. Gian Scooter Mounted Washing Machine	1440.00
Postage Gian Sanitary Napkin	103.00	Postage Gian Scooter Mouneted Washing Machine	206.00
Salary Gian Sanitary Napkin	8450.00	Salary Gian Scooter Mounted Washing Machine	16900.00
Stationery Gian Sanitary Napkin	199.00	Stationery Gian Scooter Mounted Washing Machine	399.00
Telephone Gian Sanitary Napkin	551.00	Telephone Gian Scooter Mounted Washing Machine	1102.00
Travelling Gian Sanitary Napkin	945.00	Travelling Gian Scooter Mounted Washing Machine	4576.00
Total	10968.00	Total	24623.00
GIAN - Scooter Mounted Floor Mill	24362.00	GIAN - Seed Cum Fertilizer Dibbler	565.00
Cons. Gian Scooter Mounted Floor Mill	1440.00	Conveyance-GIAN Seed Dibble Proj.	490.00
Conveyance - Scooter Mounted Floormill GIAN	230.00	Fabrication Gian Seed Cum Fertilizer Dibler	75.00
Postage Gian Scooter Mounted Floor Mill	206.00	Total	565.00
Salary Gian Scooter Mounted Floor Mill	16900.00	GIAN - Side Stand Retracting Device	
Stationery Gian Scooter Mounted Floor Mill	399.00	Conveyance Gian Side Stand Retracting Device	30.00
Telephone Gian Scooter Mounted Floor Mill	1102.00	Fabrication - Side Stand Retracting Device	130.00
Travelling Gian Scooter Mounted Floor Mill	4085.00	Prototype Development Side Stand Retracting Device	272.00
Total	24362.00	Stationery Gian Side Stand Retracting Device	120.00
GIAN - Scooter Mounted Painting Device	3751.00	Total	552.00
Travelling Gian Scooter Operated Painting Device	3751.00		
Total	3751.00		



Particulars		Amount Rs.	Particulars		Amount Rs.
GIAN - Stencil Cutting Machine			Advertisement&Publicity		43435.00
Cons. Gian Stencil Cutting Machine	1440.00	Audit Fees		12500.00	
Postage Gian Stencil Cutting Machine	206.00	Insurance		10915.00	
Prototype Development Gian Stencil Cutting Device	300.00	Patent Fees - Auto Air Pump (Without Kick)		11692.00	
Salary Gian Stencil Cutting Machine	16900.00	Patent Fees - Twin Pillow		552.00	
Stationery Gian Stencil Cutting Machine	399.00	Professional Expenses		7500.00	
Telephone Gian Stencil Cutting Machine	1102.00	Total		86594.00	
Travel & Conveyance Gian Stencil Cutting Device	198.00				
Travelling Gian Stencil Cutting Device	1859.00	Grand Total		1901381.90	
Travelling Gian Stencil Cutting Machine	1890.00				
Total	24294.00	Income		Amount Rs.	
GIAN - Sugarcane Bud Chipper			Interest on Savings Bank		4588.00
Prototype Development - Sugarcane Bud Chipper	4750.00	Interest on Fixed Deposits		371795.00	
Total	4750.00	Interest on RBI Bonds		560000.00	
GIAN - Suitcase Cum Trolley Bag			Patent Fees		42500.00
Conveyance Gian Suitcase Trolley Cum Bag	450.00	Rent		729475.00	
Prototype Development Rag Picker Trolley	2500.00	Other Income		95970.00	
Total	2950.00	Total		1804328.00	
Project Exploration Expenses		8416.00			
Project Exploration Expenses	8416.00				
Total	8416.00				



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

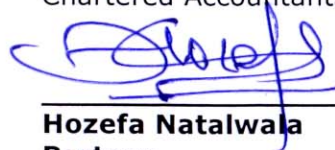
Balance Sheet As on 31st March 2011

National Innovation Foundation supported projects

Funds & Liabilities	Amount Rs.	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:			Advance:	
Balance as per Last Balance Sheet	142,915		- Innovator Shri Gopalbhai Surtia	10,334
Add : Gant recd. From NIF			- Adv. To NID Students for clay tawa	20,500
GAS Iron Project	75000		- Innovator Shri Madhav Sawant	25,000
Manual Drilling Machine	150000			
Single Finger Pen	75000			
Swin Operated Washing Machine	107500			
	407500			
Less : Deficit c/f from I & E A/c	-45120	505,295	Balance with GIAN	449,461
TOTAL		505,295	TOTAL	505,295

As per our report of even date

**For & on behalf of,
Shah Natalwala & Associates**
Chartered Accountants



Hozefa Natalwala
Partner

Membership No. 104521

Place : Ahmedabad

Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation Network



Trustee



Place : Ahmedabad

Date : 23-09-2011

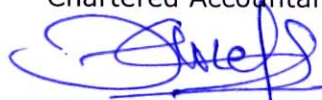
GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2011

National Innovation Foundation supported projects

Expenditure	Amount Rs.	Income	Amount Rs.
Transportation - Drilling Machine	1,000	Income during the year	NIL
Design & Prototype Development - Stencil Cutting machine	44,120	Deficit Carried to Balance Sheet	45,120
TOTAL	<u>45,120</u>	TOTAL	<u>45,120</u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
Place : Ahmedabad
Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation Network



Trustee

Place : Ahmedabad
Date : 23-09-2011



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
Balance Sheet as on 31st March 2011

CAPITAL EXPENDITURE GRANT (GoG)

Funds & Liabilities	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:		Fixed Assets	6,050,916
Balance as per last balance sheet	15,946,815	(See Annexure I)	
Add :		Income Outstanding	
Interest received /credited during the year on the investments	911,278	Interest Receivable	335,783
GIAN A/C	472469		
		Investments	
		Fixed Deposit with UTI Bank Ltd, Vastrapur, Branch	411,159
		Fixed Deposit with State Bank of Bikaner & Jaipur, Satellite Branch	10,518,157
		Current Assets:	
		State Bank of Bikaner & Jaipur (SB A/c no. 5183), Satellite Branch	14,547
TOTAL	<u>17,330,562</u>	TOTAL	<u>17,330,562</u>

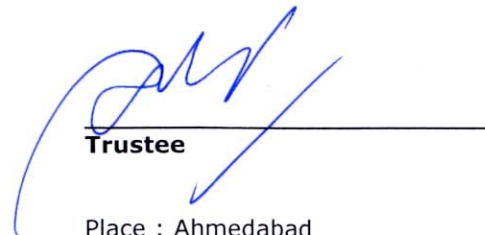
As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
Place : Ahmedabad
Date : 23-09-2011

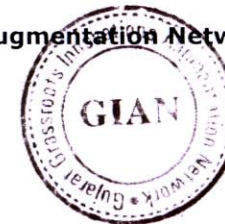


Gujarat Grassroots Innovations Augmentation Network



Trustee

Place : Ahmedabad
Date : 23-09-2011



**Annexure : I/CAPEX
Fixed Assets**

Particulars	Balance as on 01.04.2010	Addition during the year	Total	Deduction during the year	Balance as on 31.03.2011
Furnitures & Fixtures	105,095		105,095	-	105,095
Computers and softwares	728,659	25,600	754,259	-	754,259
Vehicles	48,890		48,890	-	48,890
Land and Building	3,737,209		3,737,209	-	3,737,209
Electric Fittings	47,845		47,845	-	47,845
Office Equipments	494,081	36,450	530,531	-	530,531
Mobile Exhibition Equipment	27,087		27,087	-	27,087
GRIDS -Design Fees to N.I.D.	800,000		800,000	-	800,000
TOTAL	5,988,866	62,050	6,050,916	-	6,050,916

* figures shown here are at gorss value and depreciation is reflected in Income & Expenditure Account of GIAN



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet as on 31st March 2011

Technopreneur Promotion Programme (TePP)

Funds & Liabilities	Amount Rs.	Properties & Assets	Amount Rs.
Grant Funds:			
Balance as per last year	-576118	Loans & Advances	
Add: Grant Received during the year		Bharat Agrawat - Modified Wood stove	7,080
Whole Stalk paddy Thresher	.75,704	Anil R kamdar - Buttonhole machine	3,000
Pulse Thresher	23,250		
Bamboo strip mach-Monitoring			
	<hr/>		
	- 477,164		
Less: Deficit as per Income & Expenditure Account	<hr/> 1,155	Current Assets	
	(478,319)	- UTI Bank Ltd. (SB A/c 9237)	188,555
Current Liability			
GIAN A/c	676,954		
TOTAL	<hr/> 198,635 <hr/>		<hr/> 198,635 <hr/>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
 Chartered Accountants

Hozefa Natalwala
 Partner
 Membership No. 104521
 Place : Ahmedabad
 Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation Network

Trustee

Place : Ahmedabad
 Date : 23-09-2011




GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet as on 31st March 2011

PATENT ASSISTANCE CELL GRANT

Funds & Liabilities	Amount	Properties & Assets	Annexure	Amount Rs.
Grant Fund: Balance as per last year	546,403	Fixed Assets :	I/PAC	546,403
	<u><u>546,403</u></u>			<u><u>546,403</u></u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner

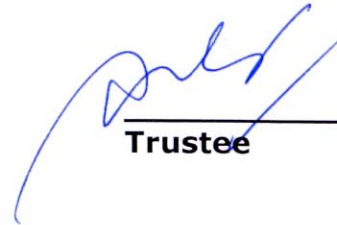
Membership No. 104521

Place : Ahmedabad

Date : 23-09-2011



Gujarat Grassroots Innovations Augmentation



Trustee

Place : Ahmedabad

Date : 23-09-2011



**Annexure I/PAC
Fixed Asset**

Particulars	Balance as on as on 1/4/2010	Addition during the year	Total	Deduction during the year	Balance as on 31/03/2011
Heavyduty Server with Three mon	245,230	-	245,230	-	245,230
Printer	47,690	-	47,690	-	47,690
Telephone Instruments and connection	25,038	-	25,038	-	25,038
Modem	2,150	-	2,150	-	2,150
Copier Machine	95,000	-	95,000	-	95,000
Book shelves and Almirah	19,064	-	19,064	-	19,064
Miscellaneous	112,231	-	112,231	-	112,231
TOTAL	546,403	-	546,403	-	546,403

* figures shown here are at gorss value and depreciation is reflected in Income & Expenditure Account of GIAN

